UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

In re	INDY	MAC M	ORT	GAGE-B	ACKED
SECI	ITRITI	ITI I 27	GATI	ON	

Master Docket No. 09-Civ. 04583 (LAK) ECF CASE

This Document Relates To:
ALL ACTIONS

NOTICE OF SETTLEMENT CLASS REPRESENTATIVES' COUNSEL'S MOTION FOR ATTORNEYS' FEES AND REIMBURSEMENT OF EXPENSES

PLEASE TAKE NOTICE that Settlement Class Representatives¹ ("Plaintiffs' Counsel"),² hereby move this Court before the Honorable Lewis A. Kaplan, for an order approving their application (1) for an aggregate award of attorneys' fees of \$44,890,000, or 12.974% of the \$346 million Global Settlement Fund,³ plus interest, and reimbursement of Additional Litigation Expenses of \$2,971,114.16 to be paid out of the Global Settlement Fund;

¹ All capitalized terms not otherwise defined herein have the same meaning as set forth in (i) the Amended Stipulation and Agreement of Settlement, dated September 19, 2014 and filed on September 22, 2014 ("Underwriter Defendant Stipulation") (ECF No. 539-1); and (ii) the Amended Stipulation and Agreement of Partial Settlement, dated and filed July 31, 2012 ("Individual Defendant Stipulation") (ECF No. 365-1). Unless otherwise noted, the phrase "Individual Defendant" has been added to all defined terms in the Individual Defendant Stipulation to distinguish the settlement with the Individual Defendants from that with the Underwriter Defendants.

² "Plaintiffs' Counsel" includes Lead Counsel and "Additional Plaintiffs' Counsel," which include the law firms of Cohen Milstein Sellers & Toll PLLC; Cohen, Placitella & Roth, P.C.; Kohn, Swift & Graf, P.C.; Lieff Cabraser Heimann & Bernstein, LLP; Schnader Harrison Segal & Lewis, LLP; Trujillo Rodriguez & Richards, LLC; Wolf Haldenstein Adler Freeman & Herz LLP; and Zwerling, Schachter & Zwerling, LLP.

³ "Global Settlement Fund" refers to \$346 million settlement, including the \$340 million settlement with the Underwriter Defendants (the "Underwriter Defendant Settlement") and the \$6 million from the Settled Individual Defendants (hereinafter the "Individual Defendants") (the "Individual Defendant Settlement") (together, the "Underwriter Defendant Settlement" and the "Individual Defendant Settlement" are referred to as the "Settlements").

(2) for reimbursement of certain of Lead Plaintiffs' reasonable costs and expenses in the amounts of \$14,050 and \$13,675 to Lead Plaintiffs, the Wyoming State Treasurer and Wyoming Retirement System, respectively, pursuant to the Private Securities Litigation Reform Act of 1995, 15 U.S.C. § 77z-1 (a)(4); and (3) for an order approving a proportional allocation of any Court awarded fee and expenses between the Individual Defendant Settlement and Underwriter Defendant Settlement.

PLEASE TAKE FURTHER NOTICE that in support of the motion, Lead Plaintiffs submit and are filing herewith: (1) Memorandum of Law in Support of Settlement Class Representatives' Counsel's Motion For Attorneys' Fees and Reimbursement of Expenses; (2) the Declaration of Patrick T. Egan in Support of Lead Plaintiffs' Motion For Final Approval of Class Action Settlement and Plan of Allocation and Motion For Attorneys' Fees and Reimbursement of Litigation Expenses;⁴ (3) the Affidavit of Jason Rabe Regarding Notice Administration; (4) the Declaration of Elizabeth Anderson, General Counsel of the Wyoming State Treasurer, in Support of Final Approval of the Underwriter Defendant Settlement, Reimbursement of Certain of Lead Plaintiffs' Reasonable Costs and Expenses Incurred in Representation of the Class, and an Award of Attorneys' Fees and Reimbursement of Expenses; (5) the Declaration of Benjamin Brandes, Chief Legal Officer of the Wyoming Retirement System, in Support of Final Approval of the Underwriter Defendant Settlement, Reimbursement of Certain of Lead Plaintiffs' Reasonable Costs and Expenses Incurred in Representation of the Class, and an Award of Attorneys' Fees and Reimbursement of Expenses; and (6) the Declarations of Plaintiffs' Counsel in Support of Settlement Class Representatives Counsels' Motion For Attorneys' Fees and Reimbursement of Expenses.

⁴ The declarations are being submitted it the Court in a Compendium of Declarations.

The proposed order will be submitted with Lead Plaintiffs' reply submission on or before January 27, 2015.

Dated: December 30, 2014 Respectfully submitted,

BERMAN DEVALERIO

By: <u>/s/ Nicole Lavallee</u>

Joseph J. Tabacco, Jr. (JJT-1994)
Nicole Lavallee (admitted *pro hac vice*)
Anthony D. Phillips (admitted *pro hac vice*)
One California Street Suite 900
San Francisco, California 94111
Telephone: (415) 433-3200
Facsimile: (415) 433-6382
jtabacco@bermandevalerio.com
nlavallee@bermandevalerio.com
aphillips@bermandevalerio.com

Patrick T. Egan (PE-6812) One Liberty Square Boston, Massachusetts 02109 Telephone: (617) 542-8300 Facsimile: (617) 542-1194 pegan@bermandevalerio.com

Class Counsel, Counsel for Lead Plaintiffs, the Wyoming State Treasurer and Wyoming Retirement System, and Counsel for Settlement Class Representative the Los Angeles County Employees Retirement Association Joseph C. Kohn

Denis F. Sheils (DS-8374)

William E. Hoese

KOHN, SWIFT & GRAF, P.C.

One South Broad Street, Suite 2100

Philadelphia, PA 19107 Telephone: (215) 238-1700 Facsimile: (215) 238-1968 JKohn@kohnswift.com

DSheils@kohnswift.com

WHoese@kohnswift.com

Lawrence P. Kolker Gregory M. Nespole

WOLF HALDENSTEIN ADLER FREEMAN & HERZ LLP

270 Madison Avenue

New York, New York 10016

Telephone: (212) 545-4600 Facsimile: (212) 545-4653

Kolker@whafh.com Nespole@whafh.com

Counsel for Settlement Class Representative Police and Fire Retirement System of the City of Detroit

Kenneth I. Trujillo

Ira N. Richards

SCHNADER HARRISON SEGAL & LEWIS, LLP

1600 Market Street, Suite 3600

Philadelphia, PA 19103 Telephone: (215) 751-2503

irichards@schnader.com

Stewart L. Cohen Jacob A. Goldberg Jillian A. S. Roman

COHEN, PLACITELLA & ROTH, P.C.

Two Commerce Square, Suite 2900 2001 Market Street
Philadelphia, PA 19103
Telephone: (215) 567-3500
Facsimile: (215) 567-6019
scohen@cprlaw.com
jgoldberg@cprlaw.com
JRoman@cprlaw.com

Counsel for Settlement Class Representative City of Philadelphia Board of Pensions and Retirement

Richard M. Heimann
Joy A. Kruse
LIEFF CABRASER HEIMANN &
BERNSTEIN, LLP
Embarcadero Center West

275 Battery Street, Suite 2900 San Francisco, CA 94111-3339 Telephone: (415) 956-1000 Facsimile: (415) 956-1008 rheimann@lchb.com jakruse@lchb.com

John L. Gadow

STOVER, GADOW AND TYLER, PLLC

775 East Fortification Street Jackson, MS 39202 Telephone: (601) 949-5000 john.gadow@sgtlawfirm.com

Counsel for Settlement Class Representative Public Employees' Retirement System of Mississippi Robin F. Zwerling Jeffrey C. Zwerling Justin M. Tarshis

ZWERLING, SCHACHTER & ZWERLING, LLP

41 Madison Avenue, 32nd Floor New York, NY 10010 Telephone: (212) 223-3900 Facsimile: (212) 371-5969 rzwerling@zsz.com jzwerling@zsz.com jtarshis@zsz.com

Counsel for Settlement Class Representative the General Retirement System of the City of Detroit

Joel P. Laitman
Christopher Lometti
Julie Goldsmith Reiser
Daniel B. Rehns
Kenneth M. Rehns
COHEN MILSTEIN SELLERS &
TOLL PLLC

88 Pine Street, Fourteenth Floor New York, NY 10005 Telephone: (212) 838-7797 jlaitman@cohenmilstein.com clometti@cohenmilstein.com jreiser@cohenmilstein.com drehns@cohenmilstein.com krehns@cohenmilstein.com

Counsel for Settlement Class Representative Iowa Public Employees' Retirement System